

**PANOCHÉ DRAINAGE DISTRICT MEETING MINUTES
SPECIAL MEETING OF THE BOARD OF DIRECTORS
February 22, 2022, at 9:00 A.M.**

A special meeting of the Board of Directors was held in accordance with District Resolution 805-22 proclaiming a local emergency due to the COVID-19 pandemic and authorizing the District's legislative body to hold meetings by web and teleconference, and to make meetings accessible to the public electronically, pursuant to Assembly Bill 361. Those present at the meeting were:

Directors Present: John Bennett, President
 Michael Linneman, Vice-President
 Steve Fausone, Secretary
 Aaron Barcellos, Director
 Beau Correia, Director

Directors Absent: None

District Staff Present: Ara Azhderian, General Manager

Others Present: Philip Williams, General Counsel
 Palmer McCoy, Grassland Basin Authority

ANNOUNCEMENT PURSUANT TO GOVERNMENT CODE SECTION 54952.3

Pursuant to the Brown Act, President Bennett announced that Directors do not receive compensation or a stipend for simultaneous or serial order meetings of Panoche Water District, Panoche Drainage District, Panoche Financing Authority, and/or the Panoche Resource Conservation District.

CALL TO ORDER

President Bennett called the regular meeting to order at 9:02 a.m.

REVIEW OF AGENDA

There were no changes to the Agenda.

ROLL CALL

A quorum of the Board and presence of the District's Officers were confirmed.

POTENTIAL CONFLICTS OF INTEREST

No conflicts were reported.

PUBLIC COMMENT

There was no public comment.

THE BOARD TO REVIEW AND CONSIDER ACCEPTING THE TREASURER’S QUARTERLY INVESTMENT REPORT FOR THE PERIOD ENDING DECEMBER 31, 2021

General Manager Azhderian presented the Board the Treasurer’s Report. He reported on the status of the District’s idle funds and stated that the District’s financial portfolio was in compliance with its Statement of Investment Policy. Lastly, he said it is expected the District will be able to meet its expenditure requirements for the next six months based on projected revenue from drainage service fees, reimbursement for services from other agencies, and application of Fresno County property tax receipts. The Board asked if funds held by Fresno County accrue interest and, if so, at what rate. Azhderian said he would check with the County. After consideration, on a motion by Director Fausone, seconded by Director Barcellos, the Board unanimously accepted the Treasurer’s Report.

The vote on the matter was as follows:

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| Ayes: | Bennett, Linneman, Fausone, Barcellos, Correia |
| Nays: | None |
| Abstain: | None |
| Absent: | None |

THE BOARD TO REVIEW AND CONSIDER AMENDING THE 2021-22 FISCAL-YEAR GRANT ACTIVITIES BUDGET

General Manager Azhderian presented the Board the proposed grant budget amendment. He explained that when the budget estimate was prepared, the District could not anticipate the property acquisition that occurred under the Proposition 84 grant to expand the San Joaquin River Improvement Project acreage and, as a result, actual expenditures now far exceeded the approved budget. He said the purpose of the amendment was to align the budget to better reflect the actual grant funded activities. After consideration, on a motion by Director Correia, seconded by Director Barcellos, the Board unanimously authorized amendment of the Grant Activities Budget.

The vote on the matter was as follows:

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| Ayes: | Bennett, Linneman, Fausone, Barcellos, Correia |
| Nays: | None |
| Abstain: | None |
| Absent: | None |

JOINT CLOSED SESSION

General Counsel Williams announced that the Panoche Water and Drainage Districts Boards would meet jointly in closed session for a conference with legal counsel on anticipated litigation pursuant to Government Code Section 54956.9, Subdivision (d), Paragraphs (1), (2), or (3).

At approximately 9:30 a.m., President Bennett called the joint closed session to order.

At approximately 10:45 a.m., President Bennett adjourned the joint closed session.

JOINT CLOSED SESSION REPORT

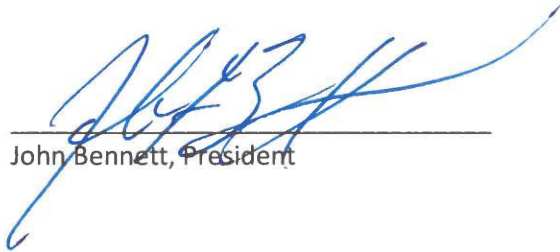
General Counsel Williams reported the Boards met jointly with legal counsel in closed session and took no reportable action.

FUTURE MEETING DATES

The next regular meeting of the Board was scheduled for March 8, 2022, at 9:00 a.m.

ADJOURNMENT

With no further business on the agenda, President Bennett adjourned the meeting at 10:46 a.m.



John Bennett, President



Steve Fausone, Secretary